**YELLOW-JACKET WATER CONSERVANCY DISTRICT**

**PROPOSED BUDGET FOR 2025**

**SUBMITTED FOR BOARD REVIEW AND APPROVAL**

This budget is prepared for consideration by the Board of Directors of the Yellow Jacket Water Conservancy District (“District”). The primary funding source for the District comes from property tax revenues. This budget considers a maintaining the existing mill levy of 0.209.

The District’s expenditures over the past several years include an ongoing reservoir feasibility study and research into other viable uses for the District’s conditional water rights. The District is pursuing an enlargement to Lake Avery for purposes of storing additional water in the White River Basin. This budget is focused on those efforts.

The District‘s budget format follows the previous year’s format that separates “Operating Expenses,” which includes: Postage, Office Supplies, Checks, CPA Fees, Publication Fees, Meetings, Supplies, Treasurer’s Fees, Meals, and Miscellaneous reimbursement for unanticipated expenses including this year fees for website development. “Legal Fees” are limited to such fees and do not include other costs.

The District anticipates incurring additional legal and engineering fees in 2025 as it continues to develop its long-term master plan for its water rights portfolio, and expand upon previous studies analyzing the feasibility of its water rights. The District also anticipates incurring additional legal and administrative costs associated with the District’s primary objective to expand the Big Beaver Reservoir (Lake Avery). This budget also transfers an additional $10,000 into reserves.

The District’s budgetary basis of accounting uses is cash basis.

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| **INCOME/ASSETS** | **2023 Actual** | **2024 Estimated** | **2025 Proposed** |
|  |
| Fund Balance January 1st\* | $38,857 | $33,630 | $33,630 |  |
| YJ Reserves | $19,647 | $19,300 | $30,000 |  |
| Property Tax |  |  |  |  |
| Rio Blanco | $18,132 | $21,099 | $20,221 |  |
| Moffat | $7,098 | $6,407 | $6,059 |  |
| Garfield | $204 | $129 | $167 |  |
| Highland Ditch | $1,500 | $1,500 | $2,000 |  |
| **Total Available Funds** | $85,438 | $82,065 | $92,077 |  |

\*Adjusted after final payment of 2023 obligations in 2024.

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| **Expenditures** | **2023 Actual** | **2024 Estimated** | **2024 Proposed** |
| General Operating Expenses | | | |
| Legal Fees | $10,784 | $12,000 | $20,000 |
| Operating Expenses | $8,554 | $4,500 | $10,000 |
| Engineering | $12,823 | $5,000 | $30,000 |
| Total General Operating | $32,161 | $21,500 | $60,000 |
| Ending Fund Balances | | | |
| **Operating Fund** | **$33,630** | **$30,565** | **$2,077** |
| **Reserve Fund** | **$19,647** | **$30,000** | **$30,000** |

**Yellow Jacket Water Conservancy District**

**Resolution to Set Mill Levy 2025**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law on December 12, 2024;

WHEREAS, the amount of money available to balance the budget for general operating purposes from property tax revenue is $28,447;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is $0.00; and

WHEREAS, the 2024 valuation for assessment for the Yellow Jacket Water Conservancy District as certified by the County Assessors for Garfield, Moffat, and Rio Blanco Counties totals $97,607,890.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT:

1. That for the purposes of meeting the general operating expenses of the Yellow Jacket Water Conservancy District during the 2025 budget year, there is hereby levied a tax of **0.209** mills upon each dollar for the total valuation for assessment of all taxable property within the District for the year 2024;
2. That the established tax levy for the Yellow Jacket Water Conservancy District be certified to the respective County Commissioners for Garfield, Moffat, and Rio Blanco Counties.

ADOPTED, this 12th day of December 2024, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors

Attest:

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| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Kelly Sheridan, President  Yellow Jacket Water Conservancy District | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Benjamin Rogers, Vice-President  Yellow Jacket Water Conservancy District |

**Yellow Jacket Water Conservancy District**

**Resolution to Adopt Budget**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has appointed Bailey Franklin, Director, to prepare and submit a proposed budget to the said governing body at the proper time;

WHEREAS, Bailey Franklin, Director, has submitted a proposed budget to this governing body on October 15, 2024;

WHEREAS, upon due and proper notice published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

1. That the budget as submitted, amended, and hereinabove summarized is approved and adopted as the budget of the Yellow Jacket Water Conservancy District for 2025.
2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Yellow Jacket Water Conservancy District and made a part of the public records of the District.

Adopted this 12th day of December 2024, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

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| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Kelly Sheridan, President  Yellow Jacket Water Conservancy District | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Benjamin Rogers, Vice-President  Yellow Jacket Water Conservancy District |

**Yellow Jacket Water Conservancy District**

**Resolution to Appropriate Sums of Money**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law on December 12, 2024 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is necessary to appropriate revenues provided in the budget to and for the purposes described below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

The following sums are hereby appropriated from the General Fund for the purposes stated:

TOTAL AVAILABLE FUNDS: $ 92,077

General Operations: $ 60,000

Reserves: $ 30,000

Operating Fund Balance: $ 2,077

Adopted this 12th day of December 2024, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

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| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Kelly Sheridan, President  Yellow Jacket Water Conservancy District | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Benjamin Rogers, Vice-President  Yellow Jacket Water Conservancy District |